

**CITY OF WINTER GARDEN PENSION PLAN FOR FIREFIGHTERS & POLICE OFFICERS FY 2025  
Administration Expense Report**

<b>Professional Services</b>	<b>FY 2025</b>
Actuary	\$38,449.00
Administrator	\$24,720.00
Custodian	\$35,604.75
Investment Consultant	\$35,000.00
Legal	\$12,341.80
Legal - Disability Processing	\$0.00
FPPTA	\$1,600.00
Fiduciary Insurance	\$3,926.88
Travel & Education	\$0.00
Miscellaneous	\$0.00
<b>FY 2025 Total Administration Expense</b>	<b>\$151,642.43</b>
	<i>FY 2025 Budget</i> <b>\$185,500.00</b>

**Prepared By HYN Consulting, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:  
December 2, 2025**

*Note: Investment Management Fees are not included in the Annual  
Expense Report (per the Division of Retirement).*