

**CITY OF WINTER GARDEN POLICE OFFICERS' & FIREFIGHTERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/19**

| Professional Services | QE 12/31/18 | QE 03/31/19 | QE 06/30/19 | QE 09/30/19 | ANNUAL TOTAL |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Actuarial | \$20,690.00 | \$3,360.00 | \$3,870.00 | \$1,720.00 | \$29,640.00 |
| Administration | \$3,300.00 | \$3,300.00 | \$3,300.00 | \$3,300.00 | \$13,200.00 |
| Consulting | \$5,625.00 | \$5,625.00 | \$5,625.00 | \$5,625.00 | \$22,500.00 |
| Custody | \$4,724.57 | \$5,184.51 | \$5,323.60 | \$5,501.99 | \$20,734.67 |
| Legal | \$486.20 | \$2,108.65 | \$2,012.24 | \$1,440.20 | \$6,047.29 |
| Miscellaneous | | | | | \$0.00 |
| Total Professional Services | \$34,825.77 | \$19,578.16 | \$20,130.84 | \$17,587.19 | \$92,121.96 |
| Other Expenses | | | | | |
| Disability Processing | | \$95.45 | | | \$95.45 |
| Dues & Subscriptions | | \$30.00 | | | \$30.00 |
| Insurance | \$4,665.00 | | | | \$4,665.00 |
| Registration Fees | \$650.00 | | | \$670.00 | \$1,320.00 |
| Travel | \$320.99 | | | \$898.92 | \$1,219.91 |
| Miscellaneous | | | | | \$0.00 |
| Total Other Expenses | \$5,635.99 | \$125.45 | \$0.00 | \$1,568.92 | \$7,330.36 |
| TOTAL ANNUAL EXPENSES | \$40,461.76 | \$19,703.61 | \$20,130.84 | \$19,156.11 | \$99,452.32 |

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 12/03/19

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).